

Chico Real Estate Management
License # 01276246
WWW.CHICOREM.COM
Office: 305 Wall Street, Chico, CA 95928
(530) 893-HOME (4663) FAX: (530) 869-5533

GUARANTEE OF RENTAL AGREEMENT

1. In consideration of the execution of the Rental Agreement for the premises known as:

_____ Chico, CA, by and between Chico Real Estate Management , Agent
for owner, and _____ “Resident” and for valuable consideration, receipt of which is hereby
acknowledged, the undersigned _____ herein referred to as “Guarantor” does hereby guarantee
unconditionally to Agent for Owner, and/or Owner’s successor and assigns, the prompt payment by Resident of the rent or any other
sums which become due pursuant to the Rental Agreement, including any and all court costs or attorneys’ fees incurred in enforcing
the Rental Agreement.

2. In the event of the breach of any terms of the Rental Agreement by Resident, Guarantor shall be liable for any damages, financial
or physical, caused by Resident, including any and all legal fees incurred in enforcing the Rental Agreement.

3. This Guarantee may be immediately enforced by Owner or Owner’s designated representative upon the occurrence of any default
by Resident, and any action against Guarantor may be brought at any time without first seeking recourse against Resident.

4. The insolvency of Resident or nonpayment of any sums due from Resident may be deemed a default giving rise to action by Owner
against Guarantor.

5. If any legal actions or other proceeding are brought by any party to enforce any part of this Guarantee, the prevailing party shall be
entitled to reasonable attorneys’ fees and costs incurred.

6. This guarantee does not confer a right to possession of the premises by Guarantor.

7. Unless released in writing by Owner, Guarantor shall remain obligated by the terms of this Guarantee for the entire period of the
tenancy as provided by the Rental Agreement.

8. I authorize, without reservation, any party or agency contacted, to furnish completely and without limitation, any and all of the
below mentioned information and any other information related thereto. Further, I will release from liability and will defend and hold
harmless all requesters and suppliers of information in accordance herewith.

Guarantor’s Name _____ Home Phone # _____ Wk Phone # _____

Guarantor’s Address _____

Guarantor’s Social Security # _____ Guarantor’s Date of Birth _____

Guarantor’s Employer _____

Employer’s Address _____ Contact Person _____

Guarantor’s Signature _____ Date _____

PLEASE SEND PHOTOCOPY OF GUARANTOR’S DRIVERS LICENSE
AND PROOF OF INCOME (FRONT PAGE OF LAST YEARS TAX RETURN
OR 1 MONTH PAY STUBS)